

Emergency and Contingency Reserve Funds

Description	FY 2004 Actual	FY 2005 Approved	FY 2006 Proposed	% Change from FY 2005
Operating Budget	\$0	\$0	\$0	0

The purpose of the Emergency and Contingency Reserve Funds is to maintain the required fund balances established under section 450A of the District of Columbia Home Rule Act (D. C. Official Code, sec. 1-204.50a) for each fiscal year. The Emergency and Contingency Reserve funds were established to provide for nonrecurring or unforeseen needs that arise during the fiscal year.

These funds are allocated to Emergency and Contingency Cash Reserves Funds for the District of Columbia.

Gross Funds

This fund will be budgeted on an as needed basis.

General Funds

Local Funds. There is no expenditure line item for these funds.

Programs

In FY 2005, the District requested the adoption of several changes to these funds. Significant changes included:

- Modifying the calculation of the emergency and contingency funds by using prior year actual expenditure from local funds as defined in the annual CAFR and removing from the calculation of actual expenditures

those expenditures related to payment of debt service.

- Changing the overall percentage requirement to 6.0 percent from 7.0 percent (Emergency Reserve fund at 2.0 percent and Contingency Reserve fund at 4.0 percent).
- Changing the replenishment requirements to two years from the current one year requirement, with no less than 50 percent replenished in the first year.

Please refer to the Financial Plan and the Comprehensive Financial Management Policy chapters for additional information.

Funding by Source

Table SV0-1 shows the source of funding for Emergency and Contingency Reserves Funds.

Table SV0-1

FY 2006 Proposed Operating Budget, by Revenue Type

(dollars in thousands)

Appropriated Fund	Actual FY 2003	Actual FY 2004	Approved FY 2005	Proposed FY 2006	Change from FY 2005	Percent Change
Local Fund	0	0	0	0	0	0.0
Total for General Fund	0	0	0	0	0	0.0
Gross Funds	0	0	0	0	0	0.0

Expenditure by Comptroller Source Group

Table SV0-2 shows the FY 2006 proposed budget for the agency at the Comptroller Source Group level (Object Class level).

Table SV0-2

FY 2006 Proposed Operating Budget, by Comptroller Source Group

(dollars in thousands)

Comptroller Source Group	Actual FY 2003	Actual FY 2004	Approved FY 2005	Proposed FY 2006	Change from FY 2005	Percent Change
50 Subsidies and Transfers	0	0	0	0	0	0.0
Subtotal Nonpersonal Services (NPS)	0	0	0	0	0	0.0
Total Proposed Operating Budget	0	0	0	0	0	0.0
