

Government of the District of Columbia
Executive Office of the Mayor



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New Banks to Open in Underserved Communities

The District of Columbia has secured commitments from WashingtonFirst Bank and Bank of Georgetown to open two new bank branches in economically underserved areas of the District. Both banks have recognized the importance of bridging the gap in banking services offered to low- and moderate-income neighborhoods of the District and are pursuing agreements with the city to help remedy the lack of bank access in some District communities. The terms of the agreement are still under negotiation and the locations of the new branches will be announced as soon as the agreements have been finalized.

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